

SACHEM CENTRAL SCHOOL DISTRICT  
Extraclassroom Activity Funds  
June 30, 2014  
(With Independent Auditors' Report Thereon)

INDEPENDENT AUDITORS' REPORT

The Board of Education  
Sachem Central School District:

Report on the Financial Statements

We have audited the accompanying statement of cash receipts, cash disbursements, and cash balances of the Sachem Central School District's Extraclassroom Activity Fund (the District) as of and for the year then ended June 30, 2014, and the related note to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statement of cash receipts, disbursements, and cash balances in accordance with the cash basis of accounting as described in note 1, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash receipts and disbursements of Sachem Central School District's Extraclassroom Activity Fund for the year then ended June 30, 2014, in accordance with the basis of accounting as described in note 1.

Basis of Accounting

We draw attention to note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Toski & Co., CPAs, P.C.

Williamsville, New York  
October 8, 2014

SACHEM CENTRAL SCHOOL DISTRICT  
 Extraclassroom Activity Funds - All Locations  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Location</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Sachem High School North	\$ 132,452	413,827	(412,406)	133,873
Sachem High School East Campus	128,626	447,126	(467,507)	108,245
Sagamore Middle School	65,536	127,005	(145,594)	46,947
Sequoia Middle School	39,143	168,954	(184,058)	24,039
Samoset Middle School	74,693	163,752	(160,474)	77,971
Seneca Junior High	55,606	126,431	(136,963)	45,074
Cayuga Elementary School	23,562	45,160	(53,294)	15,428
Chippewa Elementary School	10,838	23,364	(23,171)	11,031
Gatelot Elementary School	14,536	27,026	(29,230)	12,332
Grundy Elementary School	5,649	10,244	(10,092)	5,801
Hiawatha Elementary School	13,800	33,430	(36,011)	11,219
Lynwood Elementary School	2,502	9,911	(8,997)	3,416
Merrimac Elementary School	2,081	28,065	(27,519)	2,627
Nokomis Elementary School	5,253	28,893	(27,580)	6,566
Tamarac Elementary School	5,538	43,917	(26,372)	23,083
Tecumseh Elementary School	8,142	19,204	(18,289)	9,057
Waverly Elementary School	5,859	34,373	(38,665)	1,567
Wenonah Elementary School	10,006	12,121	(11,877)	10,250
Total - all locations	<u>\$ 603,822</u>	<u>1,762,803</u>	<u>(1,818,099)</u>	<u>548,526</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Sachem High School North  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Class of 2013	\$ 14,406	-	(1,000)	13,406
Class of 2014	5,025	203,746	(188,064)	20,707
Class of 2015	4,504	9,700	(4,870)	9,334
Class of 2016	-	2,020	-	2,020
Student Government	68,102	116,565	(143,707)	40,960
Renaissance	8,276	17,317	(22,375)	3,218
Northwind Newspaper	1,029	-	-	1,029
Drama Club	14,775	29,763	(25,294)	19,244
Shakespeare Club	366	-	-	366
Interact	153	-	-	153
School Store	2,850	14,459	(12,426)	4,883
DVD Yearbook	-	2,135	(2,006)	129
ASL	142	-	(110)	32
Tri-M	-	4,258	(4,224)	34
Robotics Team	94	56	-	150
Foreign Language Honor Society	3,353	1,560	(659)	4,254
French Club	220	-	-	220
Humans Relations Club	425	-	-	425
Art Honor Society	442	-	-	442
National Honor Society	507	1,093	(77)	1,523
Science Honor Society	628	1,104	(361)	1,371
Social Studies Honor Society	-	301	(301)	-
Model U.N.	1,177	8,085	(5,947)	3,315
Spanish Club	266	-	-	266
S.A.D.D.	130	-	-	130
Sachem Cares Club	73	1,270	-	1,343
MSG Varsity Club	1,750	-	-	1,750
Buddy Club	166	-	-	166
Change Club	192	-	-	192
Business Honor Society	1,468	395	(985)	878
Varsity Club	1,933	-	-	1,933
Total	<u>\$ 132,452</u>	<u>413,827</u>	<u>(412,406)</u>	<u>133,873</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Sachem High School East Campus  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2014

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2014</u>
Freshman Class	\$ 7,199	10,086	(14,165)	3,120
Sophomore Class	4,291	1,785	(3,751)	2,325
Junior Class	455	17,280	(14,426)	3,309
Senior Class	39,506	228,391	(245,030)	22,867
Varsity Club	(2,196)	2,196	-	-
Student Government	26,747	90,936	(90,492)	27,191
Drama Club	14,670	11,548	(18,205)	8,013
French Club	1,228	-	(919)	309
Music Council	1,076	2,605	(2,583)	1,098
School Store	7,380	35,692	(31,172)	11,900
Honor Society	1,869	-	-	1,869
Italian Club	581	-	-	581
Art Club	237	-	-	237
Chamber Orchestra	4,521	15,605	(18,239)	1,887
Spanish Club	247	-	-	247
Volunteer Club	2,564	-	(2,564)	-
Community Service	2,206	-	-	2,206
Marching Band	18	-	-	18
Science Olympiad	487	-	-	487
DECA Club	12	-	-	12
S.A.D.D.	914	-	-	914
Music Honor Society	300	5,338	(5,320)	318
Sign Language (ASL)	106	-	-	106
Art Honor Society	1,450	1,675	(2,079)	1,046
Future Educators Association	495	-	-	495
Yearbook	326	2,675	(2,966)	35
Chess Club	203	-	(55)	148
Volleyball (B)	64	-	-	64
Volleyball (G)	12	-	-	12
X Country	112	-	-	112
Swim Team	819	-	-	819
Flamenco Club	70	-	-	70
Physics Club	563	-	(513)	50
Garden Club	102	-	-	102
Tennis Club	147	-	-	147
Mentor Club	1,706	-	-	1,706
Video Yearbook	955	300	-	1,255
Foreign Language HS	4,260	1,973	(1,180)	5,053
Teens as Teachers	872	-	-	872
Gay/Straight Alliance	82	-	-	82
Stock Market Club	384	-	-	384
History Club	68	840	(568)	340
Culinary Club	350	-	-	350
Science Honor Society	352	660	(509)	503
Eastside View Newspaper	213	-	-	213
Skills, USA	603	4,649	(4,386)	866
Leaders Club	-	10,991	(6,530)	4,461
Stem Club	-	1,901	(1,855)	46
Total	<u>\$ 128,626</u>	<u>447,126</u>	<u>(467,507)</u>	<u>108,245</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
Sagamore Middle School  
Extraclassroom Activity Funds  
Statement of Cash Receipts, Cash Disbursements and Cash Balances  
For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Cooking and Crafts Club	\$ 89	-	-	89
Drama Club	8,592	8,655	(10,353)	6,894
Field Trips	24,897	68,183	(73,815)	19,265
Science Club	6,422	25,995	(31,123)	1,294
Student Government	22,786	16,391	(22,419)	16,758
Yearbook	2,750	7,781	(7,884)	2,647
Total	<u>\$ 65,536</u>	<u>127,005</u>	<u>(145,594)</u>	<u>46,947</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Sequoya Middle School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Student Government	\$ 15,707	151,940	(158,378)	9,269
Renaissance	220	799	-	1,019
Leadership Club	579	-	-	579
Drama Club	<u>22,637</u>	<u>16,215</u>	<u>(25,680)</u>	<u>13,172</u>
Total	<u>\$ 39,143</u>	<u>168,954</u>	<u>(184,058)</u>	<u>24,039</u>

See accompanying note to financial statements.



SACHEM CENTRAL SCHOOL DISTRICT  
 Samoset Middle School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Drama Club	\$ 4,874	5,874	(1,664)	9,084
Student Government History Trip 7	13,214	25,568	(22,859)	15,923
Student Government History Trip 8	4,311	26,671	(15,921)	15,061
Renaissance Club	11,746	116	(5,000)	6,862
Student Government Science	3,007	25,621	(27,009)	1,619
Student Government	14,742	26,215	(35,995)	4,962
Student Government Field Trip 6	13,111	19,231	(17,497)	14,845
NYL for Technology	-	640	-	640
Relay for life	305	-	(305)	-
Select Strings	9,203	32,511	(32,924)	8,790
Bank Fees	155	5	-	160
Honor Society	25	1,300	(1,300)	25
Total	<u>\$ 74,693</u>	<u>163,752</u>	<u>(160,474)</u>	<u>77,971</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Seneca Junior High  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Classbook	\$ 2,864	1,450	(1,443)	2,871
Critter Club	-	611	(611)	-
Drama Club	17,976	9,026	(9,028)	17,974
Leaders Club	53	-	-	53
Renaissance	1,387	1,689	(2,352)	724
Student Government	6,031	22,668	(27,182)	1,517
SG-Field Trip 6	2,735	11,093	(11,132)	2,696
SG-Field Trip 7	161	4,700	(944)	3,917
SG-Field Trip 8	7,509	11,589	(12,315)	6,783
SG-Field Trip Misc	(912)	-	-	(912)
SG-Field Trip Music	3,208	29,666	(29,815)	3,059
SG-Frost Valley	10,953	29,960	(37,944)	2,969
SG-NJHS	2,418	3,263	(3,707)	1,974
Seneca Cares	1,223	716	(490)	1,449
Total	<u>\$ 55,606</u>	<u>126,431</u>	<u>(136,963)</u>	<u>45,074</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Cayuga Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 23,562</u>	<u>45,160</u>	<u>(53,294)</u>	<u>15,428</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Chippewa Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 10,838</u>	<u>23,364</u>	<u>(23,171)</u>	<u>11,031</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Gatelot Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 14,536</u>	<u>27,026</u>	<u>(29,230)</u>	<u>12,332</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Grundy Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	\$ 5,649	10,244	(10,092)	5,801

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Hiawatha Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Extraclassroom Activity Funds	\$ 13,800	33,430	(36,011)	11,219

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Lynwood Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	Balance at <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance at <u>June 30, 2014</u>
Extraclassroom Activity Funds	\$ 2,502	<u>9,911</u>	<u>(8,997)</u>	<u>3,416</u>

See accompanying note to financial statements.



SACHEM CENTRAL SCHOOL DISTRICT  
 Merrimac Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Extraclassroom Activity Funds	\$ 2,081	<u>28,065</u>	<u>(27,519)</u>	<u>2,627</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Nokomis Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	\$ 5,253	<u>28,893</u>	<u>(27,580)</u>	<u>6,566</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Tamarac Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2014</u>
Extraclassroom Activity Funds	\$ 5,538	<u>43,917</u>	<u>(26,372)</u>	<u>23,083</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Tecumseh Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 8,142</u>	<u>19,204</u>	<u>(18,289)</u>	<u>9,057</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Waverly Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 5,859</u>	<u>34,373</u>	<u>(38,665)</u>	<u>1,567</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT  
 Wenonah Elementary School  
 Extraclassroom Activity Funds  
 Statement of Cash Receipts, Cash Disbursements and Cash Balances  
 For the year ended June 30, 2014

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2014</u>
Extraclassroom Activity Funds	<u>\$ 10,006</u>	<u>12,121</u>	<u>(11,877)</u>	<u>10,250</u>

See accompanying note to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT

Note to Financial Statements

June 30, 2014

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity funds represent funds of the students of the Sachem Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net position - fiduciary funds.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statements of cash receipts, cash disbursements and cash balances reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.